

Solution Provider Profile Degreed

March 2023



Company At-a-Glance	
Name of Product/Offered	Learning Experience (LXP and LXP+), Academies and Benefits (Learn In), Professional Services (add-on to Degreed technology), Extended Enterprise (add-on)
Headquarters	Pleasanton, CA
Year Founded	2012
Geographic Coverage	North America, Latin America, EMEA and APAC
Industries	Finance, Professional Services, Retail, Manufacturing, Telecommunications, IT.
Website	https://degreed.com



Degreed OVERVIEW AND VALUE PROPOSITION

Degreed is a technology suite that combines lifelong learning and data-driven development, through continuous learning, deep skill-building, financial access, real-time employee skill data and a connected ecosystem.

Degreed's LXP is the leading workforce upskilling and reskilling platform. It integrates everything people use to learn, build their skills and grow their careers — including skill insights and HR systems plus LMSs, courses, videos, articles, podcasts, collaboration and on-the-job projects. Then Degreed uses data science and machine learning to automatically match people to development opportunities and work based on their unique skills, roles and goals.

Core functionalities include:

1. Guidance on the skills individual employees should and could be developing

Degreed's Plan develops the skills needed to qualify for the role of "Solutions Architect." It includes curated Pathways ("playlists"), content, people and experiences relevant to a specific role or skill. And users or subject experts, as well as system admins, can easily customize them.

2. Resources for workers and managers to develop on their own and with each other, through their day-to-day work

This includes browser and mobile extensions to share and capture (in Pathways or Plans) articles, blog posts, videos, events and other content they encounter in the flow of work. In addition, there are Skill Coach, Skill Review and checkpoints, along with a personalized feed based on what co-workers in similar roles and groups are learning.

Insights to quantify skills and gaps, build good habits and visualize progress

Degreed tracks learning activity through integrations with learning and content solutions as well as user skills via proprietary self, manager and peer ratings, and proprietary Skill Reviews (adaptive online assessments) and Skill Certifications. Degreed's new Focus Skills feature allows users to identify up to four skills they want to focus on developing and where they rank with those skills. The data is also valuable to team managers as well as business leaders.

4. Opportunities to advance skills and careers through projects or jobs that match their interests

Experiential learning opportunities seek to deepen theoretical knowledge and newly learned skills via real-world experiences. These include stretch assignments, temporary redeployments, volunteering and mentoring.



5. Deep skill building via Degreed Academies and Degreed Benefits

With the Learn In acquisition, Degreed now brings capability academies (also known as mastery platforms) and tuition benefits into the Degreed suite of solutions. Learn In is the world's first platform for organizations to build academies at scale; supporting companies in establishing internal talent academies, bringing together the resources needed for building a highly skilled workforce.

L&D teams can build custom academies including elements of practice, collaboration, scheduling, coaching, community, approval workflows and purchasing via a prepaid learning stipend card and a world-class skills marketplace.

ACADEMIES

BENEFITS

BENEF

Learning + Academies + Benefits

Ultimately, these five features create learning experiences that span the entire employee experience and their time at an employer. From onboarding and training to meet essential requirements, to cultivating the technical, functional and leadership skills an organization needs to succeed in the future; finally, to reskilling people for new roles and different career paths.



SCREENSHOTS

Figure 1: Following a Plan

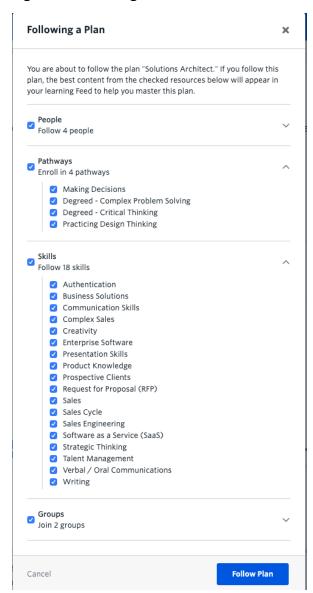




Figure 2: Skill Coach, Skill Review and Checkpoints

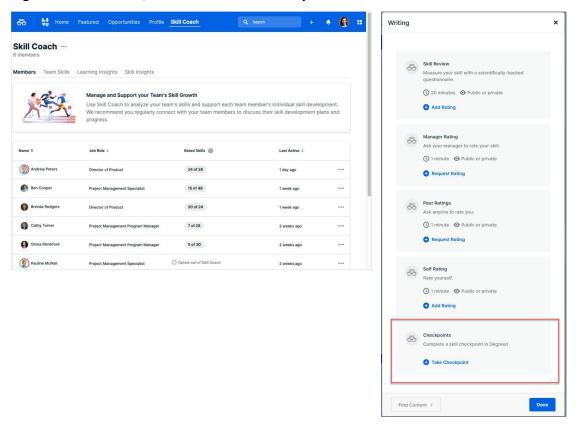


Figure 3: Personalized Feed Based on What Similar Co-Workers are Learning

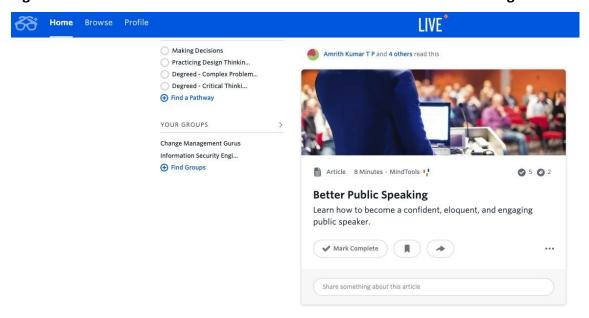




Figure 4: Featured Plan

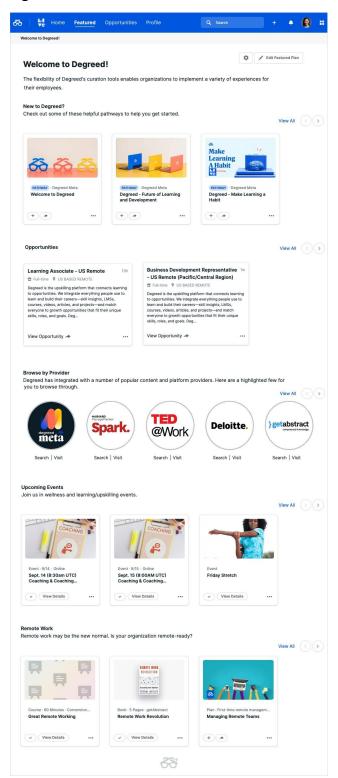
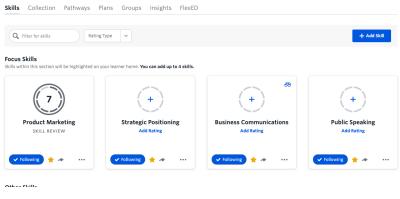




Figure 5: Focus Skills



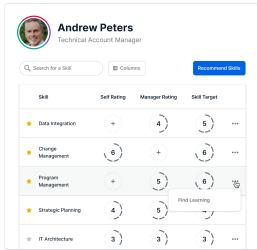
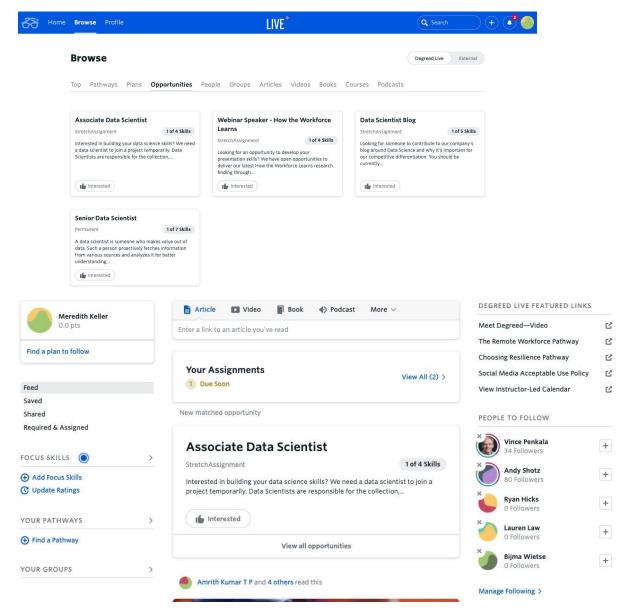




Figure 6: Opportunities to Advance Skills and Careers through Matching Projects or Jobs



All screenshots provided by Degreed



Analysis by Brandon Hall Group

Situational Analysis

The Learning Experience Platform (LXP) market continues to undergo rapid transformation with the emergence of new technologies and capabilities, the competitive rise and fall of vendor offerings, mergers and acquisitions, and the ongoing drive by most providers to expand their offerings to reach more of the market. Learning organizations find LXP technology purchasing decisions very complicated.

Challenges to the Business

The very nature of how learning takes place in the workplace has shifted dramatically and that evolution shows no sign of slowing down. The emergence of new technologies and modalities has opened endless possibilities for learning and development professionals. Integral to that is the relentless push to personalize and individualize the learner experience while quickly upskilling and reskilling the workforce. Where once you had an LMS and a single-user desktop authoring tool, you now need a learning technology ecosystem that could easily rival the most robust and complex business infrastructures.

Implications for the Business

Learning teams must now be able to maintain their expertise in workplace learning as well as become technology architects and specialists. They must also be skilled customer success professionals and be able to bring together the needs and wants of various stakeholder groups to offer solutions that drive success for the individual employee and the business. They must be able to clearly articulate what they need from their LXP provider and translate that into a seamless and easy learner experience to deliver improved performance across the enterprise.



Questions to be Answered by the Business

- Do we have well-defined use cases for an LXP solution?
- Do we know what capabilities are requirements we need?
- How can we provide the quality of learner experience we want by adding an LXP?
- Are we able to provide users in multiple roles (learner, administrator, instructor, manager) the tools they need with an LXP?
- Can we tell the story using the data we are generating in the LXP?
- Are we able to keep up with the pace of change in our business?

Degreed as the Answer

First and foremost, an LXP that has what it takes to successfully upskill and reskill the workforce must be able to identify skills, the level of proficiency needed and create a personalized learning experience to develop an employee for any role. This cannot happen in a vacuum or as a one-time event. To successfully develop people, every minute of every day must be devoted to this cause.

Development and the path to get there must be continuous and shadow the employee on every step of their career journey. Technology is the only way to scale this level of commitment to every employee. This is a daunting and arguably impossible requirement for traditional learning technology. Enter Degreed. First, Degreed is not a point solution — far from it, it is a unified technology suite that delivers continuous learning and skills development with a data-driven and evidenced-based approach. Why do you need a data-driven and evidenced-based approach? Because the stakes are high in getting development right and there's no room for error. You need data to make the right decisions about how to develop every employee.

Degreed still calls themselves an LXP, but in pulling back the curtain, there's much more. Degreed has evolved into a world-class upskilling-and-reskilling platform. The platform is a perfect marriage of learning, skills-building and career development with data-driven insights leading the way. Degreed artfully leverages data science and machine learning to match advancement opportunities and work at hand with every employee's individual abilities, capabilities, aspirations and goals. This is a platform that brings back the energy and excitement for every employee to learn, prosper and thrive.

Summing it all up, the feature-rich environment of Degreed delivers exceptional experiences for every step of an employee's development. Degreed can support education, learning and training to meet any role requirement now and into the future.

- Michael Rochelle, Chief Strategy Officer and Principal HCM Analyst, Brandon Hall Group



About Brandon Hall Group

With more than 10,000 clients globally and 30 years of delivering world-class research and advisory services, Brandon Hall Group is focused on developing research that drives performance in emerging and large organizations, and provides strategic insights for executives and practitioners responsible for growth and business results.





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