



# Turning the Tide on Turnover

Mastering the First 90 days for Frontline Success

November 2024







# Meet Today's Panel





Michael Rochelle
Principal Analyst & CSO
Brandon Hall Group



Roberta Gogos
Principal Analyst & VP
Brandon Hall Group



Eran Heffetz
Co-Founder
and CEO
Bites



Neicey Johnson
Mgr. Product
Management for Talent
Acquisition - Onboarding
UKG

Brandon Hall Group 2024



# Thank you to our webinar sponsor.

Be sure to visit them at https://mybites.io/



# Open Surveys.

Visit <u>www.brandonhall.com</u> and click on *Open Surveys* to access the complete list of available surveys.

If you would like to join a panel of survey takers, please email us at <a href="mailto:success@brandonhall.com">success@brandonhall.com</a>.

Cracking the Hiring
Code - Uncovering
Innovative Strategies to
Uncover Top Talent

Take the Survey

Apply Now

2024 Pulse Survey -Mastering Learning and Retention

Take the Survey

The HR Playbook: Mastering the Art and Science of Strategic HR

Take the Survey



**HUMAN CAPITAL MANAGEMENT** 

# EXCELLENCE CONFERENCE®

HILTON · WEST PALM BEACH · FLORIDA JAN 28-30, 2025

Register Now

### **Spring HCM Awards**

The HCM Excellence Awards® recognize top organizations that successfully deployed programs, strategies, modalities, processes, systems, and tools that achieved superior and measurable results in Human Capital Management.

Launch: January 2, 2025 Deadlines: April 11, 2025

### **Excellence In Action**

Apply Now

This award shines a spotlight on organizations that prioritize the voices of their employees. To participate, organizations launch a 10-question survey, specially crafted by Brandon Hall Group, and gather insights directly from their workforce.

**ONGOING** 

Deadline: Dec. 6, 2024

#### Fall Tech & EdTech Awards

Apply Now

The Excellence in Technology program highlights innovative Human Capital and Education technologies that measurably benefit organizations. It invites entries from trailblazers in K-12, higher education, business schools, professional development, and associations, with solution providers and corporate participants encouraged to apply individually or together.

Launch: April 21, 2025 Deadlines: Sept. 12, 2025

### Human Capital Management

Coming Soon

Who should enter: Training, learning, talent, HR or other related departments can either enter alone or together with a helping organization (such as a vendor aka solution provider, or consultant). Helping organizations cannot enter alone.

Launch: January 2, 2025





# Elevate Your Expertise Transform Your Career Impact Your Organization

Transform into a strategic leader.

Drive organizational success.

Become indispensable in today's evolving business landscape.

Unlock Your Potential

#### Join Brandon Hall Group Institute: Your Gateway to HR Excellence

- Unlimited access to cutting-edge research and insights
- World-class certifications and courses
- Collaboration with 300+ renowned HCM experts
- Industry-recognized programs and accreditations
- · Alumni community and networking
- Custom research tailored to your needs





#### **PRICING PER USER:**

Monthly: \$99/month Annual: \$999 (save 16%)

Teams of 15+: Unlimited advisory support &

monthly success calls









Stay until the end. You might be a raffle winner!







# **Engage with us**



#### **Ask Questions**

Ask us questions and start a discussion with us! Use the question box on your control panel to chat with our presenters.

#### Handout(s) and the Recording

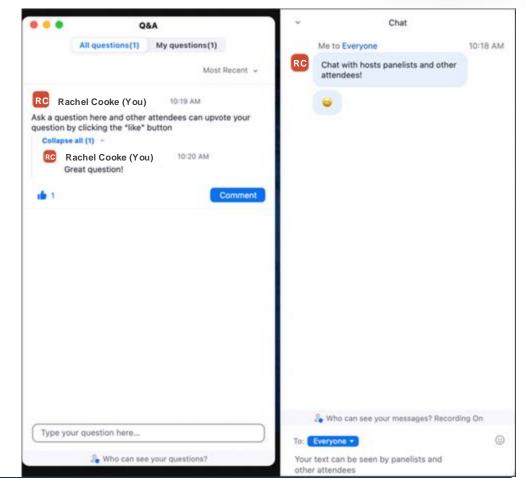
A copy of today's presentation is available in the handouts section of your control panel. **We will share a link to the recording via email after we conclude.** 

#### Chat with Us or Others on The Webinar

Chat is enabled for todays webinar, so feel free to join in on the discussion today and share your thoughts

#### **Polls**

We may launch polls throughout today's presentation to better understand you and our audience. **We would love your participation!** 



Brandon Hall Group 2024



#### What is your organization's current annual turnover rate for employees?

- a) Less than 10%
- b) 10-25%
- c) 26-50%
- d) More than 50%
- e) I'm not sure



# The magnitude of the turnover challenge

#### **The Frontline Retention Crisis**



92%

of organizations at high risk of losing top talent in next 6-12 months

70-80%

of workforce is frontline

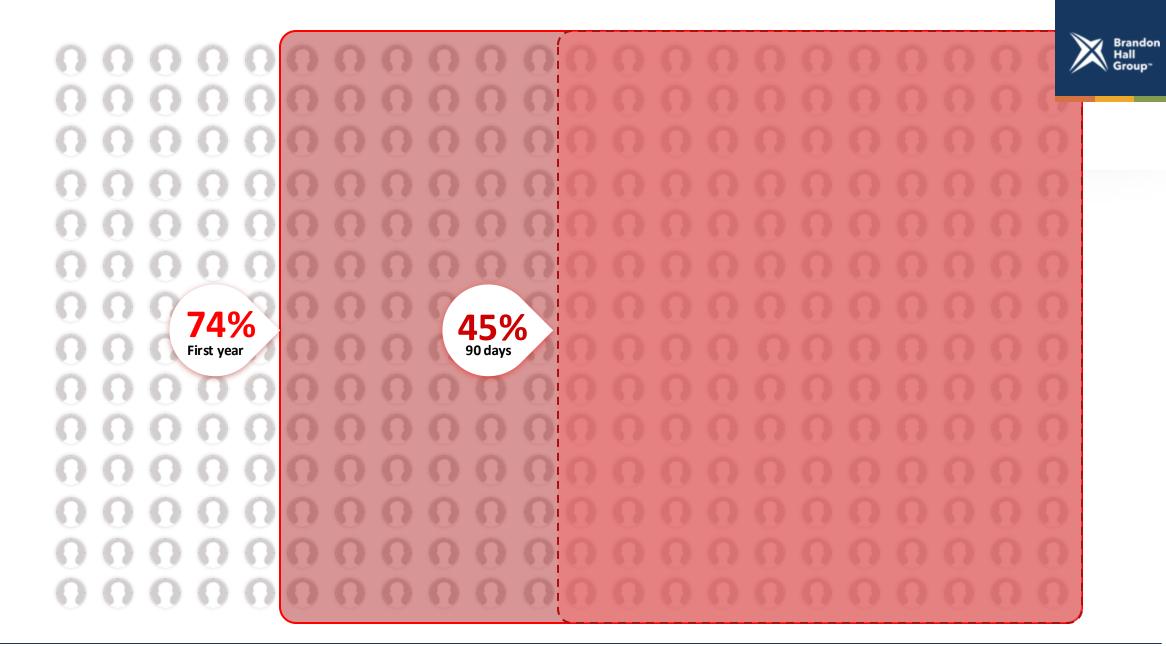
only **36%** 

say frontline employee experience is very good/excellent

only **29%** 

say quality of frontline digital tools is very good/excellent

Brandon Hall Group™ 2024



### **Training: Key to Frontline Retention**



Leadership development programs can reduce turnover by

10-26%

1/3

of frontline workers lack adequate training access

50%

of frontline managers say lack of training impacts job performance

Brandon Hall Group™ 2024

## **Poll Question 2**

# What do you believe is the primary driver of turnover in your organization?

- a) Inadequate onboarding
- b) Lack of career growth opportunities
- c) Compensation and benefits
- d) Work-life balance issues
- e) Poor management or leadership



# Counting the cost

### The Financial Impact



The best training programs can reduce cost by a huge amount – yet there is little invested.

In one exemplary training program used by a multinational retail corporation costs were reduced by

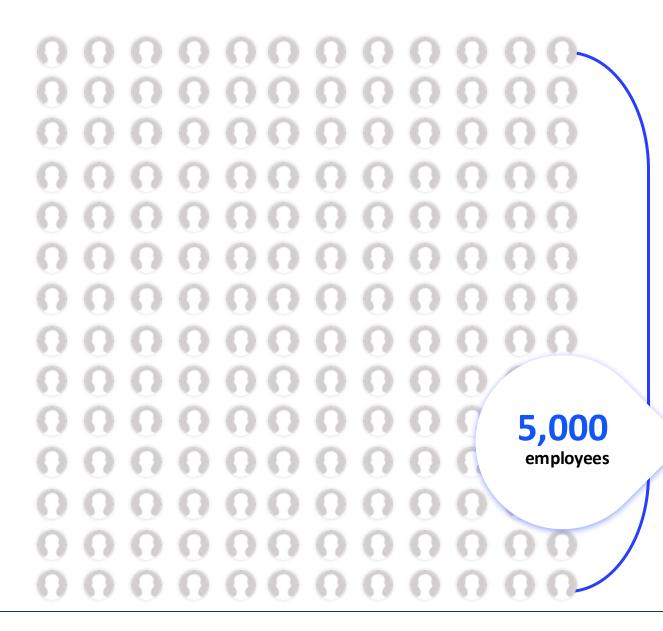
\$4.8M - \$5.2M

Yet, <2%
of tech budget
typically allocated to
frontline workers

Brandon Hall Group™ 2024







The **annual cost**of high employee
turnover for a retail
company

\$10,000,000







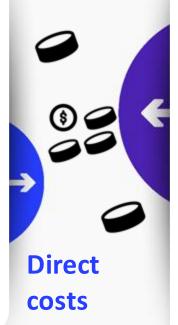
Advertising

Screening

Recruiting

Hiring

**Onboarding costs** 



**Indirect** 

(hidden)

costs

Loss of productivity

Higher rates of quality failures

Loss of institutional knowledge

Lower morale of remaining employees

Cultural impact

**Branding impact** 

ß

Typical cost of turnover of 20 percent of salary

## **Poll Question 3**

Which phase of the employee lifecycle do you find most challenging in terms of retention?

- a) Pre-boarding
- b) First 30 days
- c) 31-90 days
- d) 3-6 months
- e) Beyond 6 months



# The crucial first 90 days

### Why the First 90 Days Matter



20

Nearly

40%

of all turnover occurs in first

90 days

This is more than double

the turnover rate for the next

3 years combined

first 30 days

are especially critical for frontline new hires

97%

of organizations say personalized and adaptive onboarding is a **moderate or high priority** for organizations heading into 2025 45%

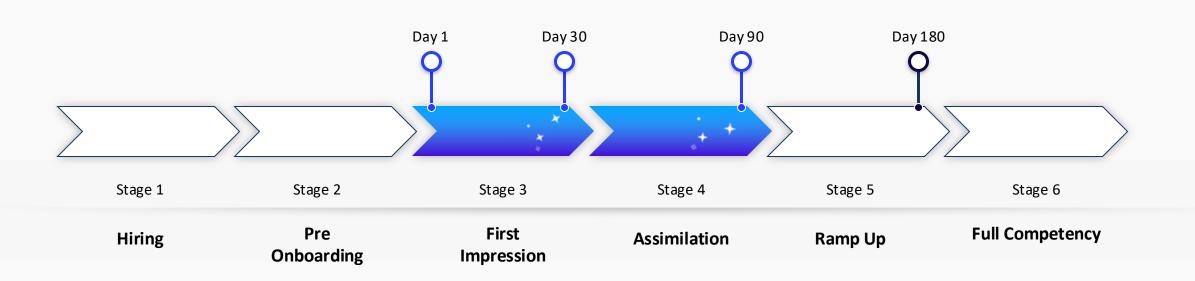
rank it as a **high priority**, which is the second highest Talent Acquisition priority (behind aligning TA strategy with business objectives)

Brandon Hall Group™ 2024



#### **The Onboarding Imperative**

Every employee embarks on a unique journey within an organization, but there are common stages that most traverse.





#### **The Onboarding Imperative**



#### Stage 3 First Impression

- Orientation
- Intense Training
- Team Integration

~21% Attrition

#### Stage 4 Assimilation

- Reinforcement of Training
- Feedback & Check-ins
- Cultural Assimilation

~22% Attrition



#### **Rethinking Frontline Onboarding**

"Through Bites, we created a new hybrid training program for H&M's sales advisors. With an average of 85% of employees rating the program as very effective and 90% rating the content as very good, the hybrid training we created is a significant jumping-off point in employee training."



Racheli Wais, Head of Learning at Match Retail

## **Poll Question 4**

How would you rate your organization's current strategies for employee retention?

- a) Highly effective
- b) Somewhat effective
- c) Neutral
- d) Somewhat ineffective
- e) Highly ineffective



# Practical retention tactics

#### **Effective Retention Tactics**



#### Invest in Leadership Development

up to **26%** improvement in turnover rates

25%-30%

of participants receive promotions (up to 52% in some cases)

# Focus on Skill Enhancement

30-50%

improvement in leadership capabilities

56%

of organizations prioritize skills development

# Improve Digital Tools

Particularly critical for frontline workers

# Optimize Onboarding

11%

reduction in turnover with mobile-first, microlearning platforms

Brandon Hall Group™ 2024

# Making Learning Work For Frontline Employees



- Simplify Access to Training
- Integrate learning into daily routines
- Personalize the Experience
- Use adaptive learning for relevant content delivery
- Blend Digital and Hands-on Training
- Connect theory with practice
- Leverage Technology
- Capture behavior observations
- Provide targeted coaching
- Engage Through Gamification
- Encourage peer engagement & continuous learning
- Measure Manager Performance
- Include learning engagement in manager KPIs

Brandon Hall Group<sup>™</sup> 2024





#### Recommendations and Action Plan

A well-executed pre-onboarding and onboarding plan serve as a triple-purpose tool:





#### Technology

Embrace onboarding and training solutions that appeals to employees



#### **Pre-Onboarding Phase**

Start off on the right foot



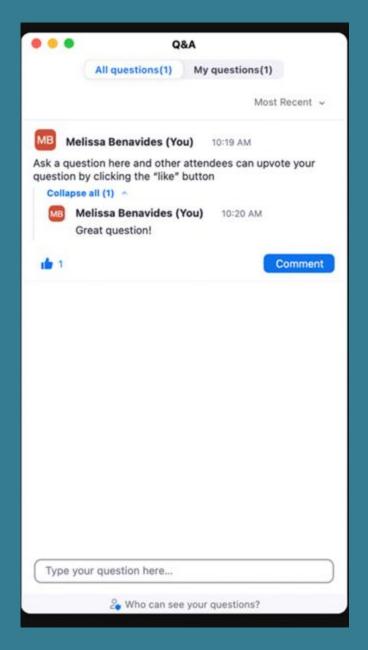
#### **Onboarding Phase**

- Clear onboarding goals and timeline
- Team Integration
- Reinforcement of Training
- Feedback and Check-ins
- Cultural Assimilation



# Q&A

Please submit your questions and comments in the **Question Box** on your control panel for our presenters.



Brandon Hall Group<sup>TII</sup> 2024









The raffle winner is...









# Thank you for joining us today!

You will receive a PDF of the presentation and a link to the recording within 24 hours.

Visit <a href="https://brandonhall.com/webinars/">https://brandonhall.com/webinars/</a>.

